



AUSTRALIA ZOO WILDLIFE WARRIORS

WHERE THERE'S A WILL, THERE'S A WAY

Leaving a bequest to Australia Zoo Wildlife Warriors Worldwide Ltd in your Will is a very special way of making an important contribution to wilderness and wildlife conservation. Writing a Will is a necessary thing to do for your own peace of mind, and it is a wonderful gift that will be of great value to us in future years. The environment will be here long after we've gone, and we can all do our bit to preserve it now.

CHOOSING THE GIFT OF A LIFETIME

If you have not yet made a Will, you should know that there are a number of different ways to make a gift in your Will. Such gifts are known as legacies, or bequests. To help you choose the one that suits you best, we have provided a list of the most common forms of legacy together with a brief explanation of each one.

A GIFT OF A NOMINATED PERCENTAGE OF YOUR ESTATE

A gift of a fixed percentage of your estate (often known as a "proportional legacy") allows you to nominate a specific percentage of your estate to Australia Zoo Wildlife Warriors Worldwide Ltd. A legacy of this kind does not depend on your estate being of any set value or size and it is flexible enough to allow for changes in the composition of your assets or your financial situation. No matter how your estate changes, whether it grows or decreases in value, your decision as to the proportions will always remain the same.

The correct wording for such a gift is –

"I _____ give and bequeath to the Australia Zoo Wildlife Warriors Public Fund for the environmental and wildlife purposes of Australia Zoo Wildlife Warriors Worldwide Ltd, free of all duties, _____ % of the residue of my Estate both real and personal and I direct that the receipt of the Treasurer or other Proper Officer of the Foundation shall be sufficient discharge to by Executor for the Bequest which is to be applied to the general purposes of Australia Zoo Wildlife Warriors Worldwide Ltd".

A GIFT OF A SPECIFIC SUM OF MONEY OR SPECIFIC ASSETS

A gift of a specific sum of money or specific assets in the form of property, shares or articles of value (often known as a “specific legacy”) enables you to have the full use of your assets during your lifetime. An advantage of this form of bequest is that it gives you the comfort of being certain about exactly how your estate will be divided.

This is a common legacy, however certain considerations need to be taken into account. Firstly, when you make your Will you have no way of knowing what the value of your estate will be. Secondly, with inflation the value of your gift may change. In order to maintain the value of your gift you may need to revise your Will on a regular basis.

The correct wording for such a gift is –

“I _____ give and bequeath to the Australia Zoo Wildlife Warriors Public Fund for the environmental and wildlife purposes of Australia Zoo Wildlife Warriors Worldwide Ltd, free of all duties, the following (whichever is applicable):

- *The sum of \$*
- *Property (details)*
- *Or other assets (details)*

and I direct that the receipt of the Treasurer or other Proper Officer of the Foundation shall be sufficient discharge to my Executor for the Bequest which is to be applied to the general purposes of Wildlife Warriors Worldwide Ltd”.

A GIFT OF A NOMINATED PERCENTAGE OF THE REMAINDER OF YOUR ESTATE

A gift of a remainder of your estate (often known as a ‘residuary bequest’) allows you to make specific gifts to family and friends and leave the whole or portion of what remains of your estate to Australia Zoo Wildlife Warriors Worldwide Ltd.

The correct wording for such a gift is –

“I _____ devise and bequeath to the Australia Zoo Wildlife Warriors Public Fund for the environmental and wildlife purposes of Australia Zoo Wildlife Warriors Worldwide Ltd, free of all duties the residue of my Estate and I direct that the receipt of the Treasurer or other Proper Officer of the Foundation shall be sufficient discharge to my Executor for the Bequest which is to be applied to the general purposes of Australia Zoo Wildlife Warriors Worldwide Ltd”.

A GIFT WHICH RECOGNISES YOUR WISHES FOR TWO BENEFICIARIES

This is a ‘contingency bequest’ because it recognizes your wishes for two beneficiaries (perhaps a member of your own family and Australia Zoo Wildlife Warriors Worldwide Ltd) to benefit from the same part of your estate. Often it refers to the whole estate. This is a ‘contingent gift’ because the money or assets that you nominate will only pass to the Foundation if a certain event happens. The most common circumstance is when a person leaves their estate to a partner for lifetime use. Afterwards the estate can become the property of another beneficiary, often a charity such as Australia Zoo Wildlife Warriors Worldwide Ltd.

We recommend that specific legal advice be sought to ensure the wording of your Will is appropriate for your wishes.

A GIFT TO AUSTRALIA ZOO WILDLIFE WARRIORS THROUGH A TRUST CREATED UNDER YOUR WILL

You can use a Trust to make a gift to Australia Zoo Wildlife Warriors Worldwide Ltd through your Will. Firstly you may choose to create a fund which entitles a friend or family member to receive the interest from the fund during their lifetime. Upon their death the fund can pass to Australia Zoo Wildlife Warriors Worldwide Ltd. Alternatively, you may prefer Australia Zoo Wildlife Warriors Worldwide Ltd to receive the interest on the fund for a specified number of years. After this period the fund then passes to a nominated beneficiary.

We recommend that specific legal advice be sought to establish a Trust and ensure the wording of your Will is appropriate for your chosen Trust circumstances.

A SPECIFIC GIFT

You may nominate a specific program to benefit from your gift, for example, the Australian Wildlife Hospital. Australia Zoo Wildlife Warriors Worldwide Ltd will do its best endeavours to ensure the intent of the gift is achieved.

The correct wording for such a gift is –

“I wish to give and bequeath to the Australia Zoo Wildlife Warriors Public Fund, for the environmental and wildlife purposes of Australia Zoo Wildlife Warriors Worldwide Ltd, the sum of \$_____ specifically for: (whichever is applicable)

- *International projects*
- *Rescue/rehabilitation*
- *Habitat protection*

and I direct that the receipt of the Treasurer or other Proper Officer of Wildlife Warriors Worldwide Ltd shall be sufficient discharge to my Executor for the Bequest which is to be applied to the general purposes of Australia Zoo Wildlife Warriors Worldwide Ltd”.

AMENDING YOUR WILL

If you already have a Will and you would like to make a simple addition, you may add a Codicil to your existing Will. A Codicil is a legal term for a document that forms part of your Will.

If you make a Codicil, you simply need to use the same wording as you would use if you were interested in writing a new Will and ensure that when you sign the Codicil you follow the same witnessing formalities as required for a new Will.